

REGISTERED COMPANY NUMBER: 05880006 (England and Wales)
REGISTERED CHARITY NUMBER: 1119310

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017
FOR
COMMUNITY CONNEXIONS



Andorran Limited (Statutory Auditor)
Chartered Accountants
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

COMMUNITY CONNEXIONS
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FOR THE YEAR ENDED 31 MARCH 2017

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COMMUNITY CONNEXIONS

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2017**

TRUSTEES

C Batki (Chair)
R Barker (Treasurer) (appointed 4.10.16)
Mrs R Brindley
P R Day (appointed 28.4.17)
T Harman (appointed 26.10.16)
B Seamons
G P Sparkes
Ms C Taylor (resigned 5.7.16)
Ms L Deysner (resigned 1.12.16)
Ms L E Mellor (appointed 4.10.16) (resigned 24.1.17)

REGISTERED OFFICE

Sandford Park Offices
College Road
Cheltenham
Gloucestershire
GL53 7HX

REGISTERED COMPANY NUMBER 05880006 (England and Wales)

REGISTERED CHARITY NUMBER 1119310

AUDITORS

Andorran Limited (Statutory Auditor)
Chartered Accountants
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

CHIEF EXECUTIVE

P Riddick

COMMUNITY CONNEXIONS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity according to its Memorandum and Articles of Association are to promote any charitable purpose for the benefit of the community in Gloucestershire (hereinafter called "the area of benefit") and, in particular, the provision of community transport.

Significant activities

The core activity of the charity is the provision of transport for people with mobility problems in the area of benefit, thereby tackling loneliness and social isolation and promoting independence and an improved quality of life.

Public benefit

In planning the charity's activities for the year the trustees kept in mind the Charity Commission's guidance on public benefit.

The focus of the charity's activities during the year, which explains the delivery by the charity of public benefit, is set out below under 'achievement and performance'.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2016/17 has been a year of significant growth for Community Connexions. The taking over of community transport responsibilities from the liquidated Cotswold Volunteer Service means the charity covers most of the county. With accessible vehicles now based at Cheltenham, Staverton, Cirencester, Stroud, Tetbury and Fairford we are far more effective in achieving our aims of tackling social and rural isolation, loneliness and providing a better quality of life for people right across Gloucestershire. It has also offered us economies of scale, allowing us to offer better value for money. For example, it has allowed the growth of "shopper" bus services taking our customers from rural areas to the local supermarkets. These services have become essential to our users and allowed them to use their bus passes, thanks to our partnership with Gloucestershire County Council.

Performance

A small deficit in 2015/16 has been reversed to show a surplus in 2016/17. Total income for the year was £990k, mainly attributable to the expansion of our operations in the Cotswolds. This is an increase of 26% on last year. Economies of scale and further efficiencies have allowed us to generate an overall surplus of £53k for the year.

Governance

The board has continued to develop its way of working in line with best practice, allowing better use of Trustees expertise through sub-committees reporting to the Board.

The board has been able to make some key additions - Tim Harman has brought a wealth of knowledge from the perspective of an elected Councillor, Peter Day has brought his knowledge and contacts from the Cotswolds (as well as an IT background) and Bob Barker, the new Treasurer, comes from a background of senior financial positions in the third sector.

COMMUNITY CONNEXIONS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2017

ACHIEVEMENT AND PERFORMANCE - continued
Charitable activities - continued

Our People

We would like to thank our staff and volunteers for their ongoing commitment. Any organisation is only as good as its people and we have been pleased to see how readily staff and volunteers from the Cotswolds and Stroud have assimilated into our way of providing services.

This year has also witnessed projects being carried out by Business Study students (Interns) from the University of Gloucestershire. These young people have impressed us all with their enthusiasm and hard work. They have brought fresh ideas to the charity and reminded us we don't need to fear for the future.

We have also worked with Gloucestershire County Council and other organisations to offer work to volunteers who need a level of support to develop their skills.

Our staff and volunteers have worked hard over the past 12 months and have shown they genuinely care about our customers, often going far beyond providing just transport.

A recent survey revealed the vast majority of staff felt valued by the charity but our aim is to make this unanimous.

FINANCIAL REVIEW

Reserves policy

The Trustees consider the financial integrity of the charity as part of their ongoing review of the risks facing the organisation. Consequently they are seeking to increase the charity's free reserves (being those unrestricted reserves that are not represented by the value of fixed assets) to equate to gross budgeted expenditure for six months.

Our free reserves at 31 March 2017 were £143K. Six months gross budgeted expenditure currently equates to £427k. This figure is regarded as a target that may take several years to attain through revenue growth, fundraising and other income.

An amount equal to the value of tangible fixed assets is held as a capital reserve.

FUTURE PLANS

For the next year we are expecting some financial stability, albeit with pressure for continued efficiencies (ie no cost of living uplifts) and we have based our plans on that assumption.

The charity continues to acquire all new vehicles on a leased basis (rather than the previous practice of outright purchase). Significant advantages of this policy include budgetary certainty, improved cashflow and known maintenance costs.

In order to allow the charity to improve its services we plan to increase the numbers of volunteers across the county utilising an updated strategy. In terms of service quality we aim to form a User's Group to offer feedback and advice.

There will be a review to ensure fares are equitable, transparent and easily administered. The review will include consultation with users and commissioners and there will be a pilot scheme to ensure it runs smoothly before rolling it out across the county.

We also plan to introduce more "shopper" services to assist those in the most rural areas with their most basic needs.

COMMUNITY CONNEXIONS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2017

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by the Memorandum and Articles of Association dated 18 July 2006, as amended by special resolutions on 28 September 2006, 2 March 2007, 28 September 2009 and 25 March 2014 and a board resolution on 15 December 2009.

On 19 June 2015 by Special Resolution, the charity changed its name from Third Sector Services to Community Connexions.

Recruitment and appointment of new trustees

Power of appointment of new trustees is vested in the surviving or continuing trustees.

Organisational structure

In accordance with its constitution the charity is controlled by a Board of Trustees that meets at least quarterly. There are between five and fifteen trustees at any one time, all of whom are elected every year at the Annual General Meeting. One third of the board must retire at each Annual General Meeting but in accordance with the Memorandum and Articles of Association may be re-elected.

Induction and training of new trustees

The charity has a trustee recruitment process. Trustees are appointed following written application and interview. Before appointment, prospective trustees engage with the work of the charity through visits and by attending Board and sub-committee meetings as observers. New trustees are supported by the Chair and Chief Executive to understand their role and responsibilities. They are also given copies of key charity documents and signposted to relevant Charity Commission guidance.

Related parties

The charity has no subsidiary undertakings or related organisation, save for its dormant subsidiary; Community Connexions Trading Limited.

Risk management

The trustees acknowledge their responsibility to manage risk on behalf of the organisation. They have analysed risks between:

- governance
- operations
- finance
- external factors
- internal factors
- compliance
- road risk (with regard to Community Transport)

The trustees monitor the charity's exposure to risk going forward. They are content that they identified and mitigated against the major risks faced by the organisation during the year. They are satisfied that systems are in place to manage exposure.

COMMUNITY CONNEXIONS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2017

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Community Connexions for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Andorran Limited (Statutory Auditor), will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on19/9/17..... and signed on its behalf by:



.....
C Batki - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF COMMUNITY CONNEXIONS

We have audited the financial statements of Community Connexions for the year ended 31 March 2017 on pages eight to twenty. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees Responsibilities set out on page five, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report. The previous years accounts were not audited.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2017 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
COMMUNITY CONNEXIONS**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.



Roger Downes FCA (Senior Statutory Auditor)
for and on behalf of Andorran Limited (Statutory Auditor)
Chartered Accountants
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

Date: 19 September 2017

COMMUNITY CONNEXIONS

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2017**

	Notes	Unrestricted funds £	Restricted funds £	31.3.17 Total funds £	31.3.16 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	4,263	-	4,263	1,254
Charitable activities	4				
Charitable Activity		979,501	1,000	980,501	778,865
Investment income	3	18	-	18	22
Other income		10,208	(5,122)	5,086	4,051
Total		<u>993,990</u>	<u>(4,122)</u>	<u>989,868</u>	<u>784,192</u>
 EXPENDITURE ON					
Charitable activities	5				
Charitable Activity		926,108	10,912	937,020	790,071
NET INCOME/(EXPENDITURE)		<u>67,882</u>	<u>(15,034)</u>	<u>52,848</u>	<u>(5,879)</u>
 RECONCILIATION OF FUNDS					
Total funds brought forward		116,946	19,565	136,511	142,390
TOTAL FUNDS CARRIED FORWARD		<u><u>184,828</u></u>	<u><u>4,531</u></u>	<u><u>189,359</u></u>	<u><u>136,511</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements


COMMUNITY CONNEXIONS

**STATEMENT OF FINANCIAL POSITION
AT 31 MARCH 2017**

	Notes	Unrestricted funds £	Restricted funds £	31.3.17 Total funds £	31.3.16 Total funds £
FIXED ASSETS					
Tangible assets	12	41,558	3,318	44,876	95,576
CURRENT ASSETS					
Debtors	13	126,982	-	126,982	87,886
Cash at bank and in hand		77,404	1,213	78,617	48,534
		<u>204,386</u>	<u>1,213</u>	<u>205,599</u>	<u>136,420</u>
CREDITORS					
Amounts falling due within one year	14	(58,616)	-	(58,616)	(85,525)
NET CURRENT ASSETS		<u>145,770</u>	<u>1,213</u>	<u>146,983</u>	<u>50,895</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>187,328</u>	<u>4,531</u>	<u>191,859</u>	<u>146,471</u>
CREDITORS					
Amounts falling due after more than one year	15	(2,500)	-	(2,500)	(9,960)
NET ASSETS		<u><u>184,828</u></u>	<u><u>4,531</u></u>	<u><u>189,359</u></u>	<u><u>136,511</u></u>
FUNDS	18				
Unrestricted funds:					
General fund				143,270	116,946
Designated Fund - Capital Reserve				41,558	-
Restricted funds				<u>184,828</u>	<u>116,946</u>
				4,531	19,565
TOTAL FUNDS				<u><u>189,359</u></u>	<u><u>136,511</u></u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 19/9/17 and were signed on its behalf by:


.....
R Barker -Trustee

The notes form part of these financial statements

COMMUNITY CONNEXIONS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2017

	Notes	31.3.17 £	31.3.16 £
Cash flows from operating activities:			
Cash generated from operations	1	50,404	36,120
		<u>50,404</u>	<u>36,120</u>
Net cash provided by (used in) operating activities		<u>50,404</u>	<u>36,120</u>
 Cash flows from investing activities:			
Purchase of tangible fixed assets		(2,050)	(24,900)
Sale of tangible fixed assets		3,200	1,500
Interest received		18	22
		<u>1,168</u>	<u>(23,378)</u>
Net cash provided by (used in) investing activities		<u>1,168</u>	<u>(23,378)</u>
 Cash flows from financing activities:			
Loan repayments in year		(8,384)	(12,267)
Capital repayments in year		(13,105)	10,659
		<u>(21,489)</u>	<u>(1,608)</u>
Net cash provided by (used in) financing activities		<u>(21,489)</u>	<u>(1,608)</u>
 Change in cash and cash equivalents in the reporting period		<u>30,083</u>	<u>11,134</u>
Cash and cash equivalents at the beginning of the reporting period		<u>48,534</u>	<u>37,400</u>
 Cash and cash equivalents at the end of the reporting period		<u><u>78,617</u></u>	<u><u>48,534</u></u>

The notes form part of these financial statements

COMMUNITY CONNEXIONS

NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2017

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.17	31.3.16
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)		
	52,848	(5,879)
Adjustments for:		
Depreciation charges	42,862	31,706
Loss on disposal of fixed assets	6,688	3,230
Interest received	(18)	(22)
Increase in debtors	(39,096)	(2,735)
(Decrease)/increase in creditors	(12,880)	9,820
Net cash provided by (used in) operating activities	<u>50,404</u>	<u>36,120</u>

COMMUNITY CONNEXIONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Community Connexions as an individual charity and do not contain consolidated financial information as the parent of a group. The charity has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

These costs are incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory compliance.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles - 20% on cost

Assets costing greater than £500 are capitalised as tangible fixed assets. Those costing less than £500 are written off to the SOFA in the year that the expenditure is incurred.

Taxation

As a recognised charity, the organisation is exempt from Corporation Tax as far as it relates to its charitable objects. It is not, however, exempt from VAT and irrecoverable VAT is included in the costs of those items to which it relates.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

COMMUNITY CONNEXIONS

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2017**

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the Statement of Financial Position. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

The interest element of these obligations is charged to the Statement of Financial Activities over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.17	31.3.16
Donations	£ 4,263	£ 1,254
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.3.17	31.3.16
Deposit account interest	£ 18	£ 22
	<u> </u>	<u> </u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.17	31.3.16
Grants	Charitable Activity	£ 322,979	£ 219,261
Fares	Charitable Activity	649,686	553,213
Registration fees	Charitable Activity	7,836	6,391
		<u> </u>	<u> </u>
		980,501	778,865
		<u> </u>	<u> </u>

Grants received, included in the above, are as follows:

	31.3.17	31.3.16
Gloucestershire County Council	£ 305,471	£ 187,224
Bus Service Operators Grant	16,508	14,037
Barnwood Trust	1,000	-
Gloucester City Council	-	15,000
Social Services Transport	-	3,000
	<u> </u>	<u> </u>
	322,979	219,261
	<u> </u>	<u> </u>

COMMUNITY CONNEXIONS

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2017**

5. CHARITABLE ACTIVITIES COSTS

Charitable Activity	Direct costs (See note 6) £	Support costs (See note 7) £	Totals £
	930,527	6,493	937,020

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.17 £	31.3.16 £
Staff costs	523,865	466,743
Vehicle leasing	61,847	4,760
Other vehicle expenses	143,531	121,488
Insurance	1,937	971
Telephone	12,756	10,560
Postage and stationery	4,667	6,440
Advertising	3,047	387
Sundries	4,656	26,647
Bank charges	1,896	1,803
Property costs	19,761	18,207
Computer costs	22,560	22,757
Bad debts	578	347
Loan interest	2,861	3,008
Volunteer driver expenses	77,015	65,134
Depreciation	42,862	31,706
Loss on sale of assets	6,688	3,230
	<u>930,527</u>	<u>784,188</u>

7. SUPPORT COSTS

Charitable Activity	Governance costs £ <u>6,493</u>
---------------------	--

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.17 £	31.3.16 £
Auditors' remuneration	4,680	4,670
Depreciation - owned assets	37,882	23,028
Depreciation - assets on hire purchase contracts and finance leases	4,980	8,678
Other operating leases	61,847	4,760
Deficit on disposal of fixed asset	6,688	3,230

COMMUNITY CONNEXIONS

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2017**

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ending 31 March 2017 nor for the year ending 31 March 2016.

Trustees' expenses

Trustees are paid expenses for attending meetings and duties directly related to their duties as a trustee. No trustee was paid any expenses in 2017 (2016: £374).

10. STAFF COSTS

	31.3.17	31.3.16
	£	£
Wages and salaries	493,670	439,613
Social security costs	26,183	23,329
Other pension costs	4,012	3,801
	<u>523,865</u>	<u>466,743</u>

The average monthly number of employees during the year was as follows:

	31.3.17	31.3.16
Full time	13	10
Part time	32	29
	<u>45</u>	<u>39</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,254	-	1,254
Charitable activities			
Charitable Activity	778,865	-	778,865
Investment income	22	-	22
Other income	4,051	-	4,051
Total	<u>784,192</u>	<u>-</u>	<u>784,192</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activity	783,550	6,521	790,071
Total	<u>783,550</u>	<u>6,521</u>	<u>790,071</u>
NET INCOME/(EXPENDITURE)	<u>642</u>	<u>(6,521)</u>	<u>(5,879)</u>

COMMUNITY CONNEXIONS

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2017**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted	Restricted	
	funds	funds	Total
	£	£	funds
RECONCILIATION OF FUNDS			£
Total funds brought forward	116,304	26,086	142,390
TOTAL FUNDS CARRIED FORWARD	<u>116,946</u>	<u>19,565</u>	<u>136,511</u>

12. TANGIBLE FIXED ASSETS

	Motor
	vehicles
	£
COST	
At 1 April 2016	242,895
Additions	2,050
Disposals	(30,000)
At 31 March 2017	<u>214,945</u>
DEPRECIATION	
At 1 April 2016	147,319
Charge for year	42,862
Eliminated on disposal	(20,112)
At 31 March 2017	<u>170,069</u>
NET BOOK VALUE	
At 31 March 2017	<u>44,876</u>
At 31 March 2016	<u>95,576</u>

COMMUNITY CONNEXIONS

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2017**

12. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

		Motor vehicles £
COST		
At 1 April 2016		40,900
Transfer to ownership		(16,000)
At 31 March 2017		<u>24,900</u>
DEPRECIATION		
At 1 April 2016		9,678
Charge for year		4,980
Transfer to ownership		(4,750)
At 31 March 2017		<u>9,908</u>
NET BOOK VALUE		
At 31 March 2017		<u>14,992</u>
At 31 March 2016		<u><u>31,222</u></u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade debtors	71,735	47,349
Other debtors	1,197	1,200
VAT	6,398	3,500
Prepayments and accrued income	47,652	35,837
	<u>126,982</u>	<u>87,886</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Hire purchase (see note 16)	7,470	13,115
The Social Enterprise Investment Fund	-	8,384
Trade creditors	24,203	30,293
Social security and other taxes	8,169	18,500
Other creditors	576	537
Accruals and deferred income	18,198	14,696
	<u>58,616</u>	<u>85,525</u>

COMMUNITY CONNEXIONS

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2017**

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.17	31.3.16
Hire purchase (see note 16)	£	£
	<u>2,500</u>	<u>9,960</u>

16. LEASING AGREEMENTS

	Hire purchase contracts	
	31.3.17	31.3.16
Net obligations repayable:	£	£
Within one year	7,470	13,115
Between one and five years	<u>2,500</u>	<u>9,960</u>
	<u>9,970</u>	<u>23,075</u>

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.17	31.3.16
Within one year	£	£
Between one and five years	41,841	-
	<u>39,276</u>	<u>-</u>
	<u>81,117</u>	<u>-</u>

17. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.17	31.3.16
Hire purchase contracts	£	£
	<u>9,970</u>	<u>23,075</u>

The hire purchase liability is secured on the assets to which it relates.

COMMUNITY CONNEXIONS

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2017**

18. MOVEMENT IN FUNDS

	At 1.4.16 £	Net movement in funds £	Transfers between funds £	At 31.3.17 £
Unrestricted funds				
General fund	116,946	67,882	(41,558)	143,270
Designated Fund - Capital Reserve	-	-	41,558	41,558
	<u>116,946</u>	<u>67,882</u>	<u>-</u>	<u>184,828</u>
Restricted funds				
Donated mini-bus	19,565	(16,247)	-	3,318
Accessible car fund	-	1,213	-	1,213
	<u>19,565</u>	<u>(15,034)</u>	<u>-</u>	<u>4,531</u>
TOTAL FUNDS	<u>136,511</u>	<u>52,848</u>	<u>-</u>	<u>189,359</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	993,990	(926,108)	67,882
Restricted funds			
Donated mini-bus	(6,688)	(9,559)	(16,247)
Barnwood Trust - New Area Communication	1,000	(1,000)	-
Accessible car fund	1,566	(353)	1,213
	<u>(4,122)</u>	<u>(10,912)</u>	<u>(15,034)</u>
TOTAL FUNDS	<u>989,868</u>	<u>(937,020)</u>	<u>52,848</u>

Details of Designated Funds

Capital reserve

An amount equal to the value of the tangible fixed assets.

Details of Restricted Funds

Donated mini-bus

Donations towards the purchase of a mini-bus; an appropriate proportion of depreciation on that vehicle is charged annually against this fund.

Barnwood Trust - New Area Communication

A grant towards the cost of advising new area customers of the process concerning their new transport service.

Accessible car fund

Monies raised through fundraising and donations towards the provision of an accessible car.

COMMUNITY CONNEXIONS

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2017

18. MOVEMENT IN FUNDS - continued

Transfers between funds

Transfers are made between restricted and unrestricted funds at the end of every accounting period in cases where:-

- The activity of the restricted fund has come to an end and there is an unspent balance that is
- (i) not repayable to the funder(s), when the surplus is transferred to unrestricted funds; and
 - (ii) the restricted fund is in deficit and has either come to an end or there is no prospect of a surplus in a later period, which the deficit is eliminated by transfer from unrestricted funds.

19. CONTINGENT LIABILITIES

Various funders retain the right to claw back grants should the use of the funds not be in accordance with the terms of the grant. As far as the trustees are aware no such liability exists at 31 March 2017.

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2017.